

UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

In re) Chapter 7
)
ECLECTIC INC) Case No. 06-01616-ERW
)
Debtor(s).) Hon. EUGENE R. WEDOFF

**Notice of Trustee's Final Report, Hearing on Applications
for Compensation, and Hearing on the Abandonment
of Property by the Trustee**

To the Debtor(s), Creditors and other Parties in Interest:

1. NOTICE IS HEREBY GIVEN that the Trustee of the above captioned case has filed a Trustee's Final Report and final applications for compensation. A hearing will be held

At: UNITED STATES BANKRUPTCY COURT, 219 SOUTH DEARBORN,
COURTROOM 744, CHICAGO, IL 60604

On: **July 18, 2007**

Time: **10:00 a.m.**

2. The hearing will be held for the purpose of ruling on any objections to the Final Report, ruling on applications for compensation and expenses and any objections to the pending applications and transacting such other business as may be properly noticed before the Court. ATTENDANCE BY THE DEBTOR AND CREDITORS IS WELCOMED BUT NOT REQUIRED.

3. The Trustee's Final Report shows total:

Receipts	\$25,270.63
Disbursements	\$7,889.31
Net Cash Available for Distribution	\$17,381.32

4. Applications for Chapter 7 fees and administrative expenses have been filed as follows:

<u>Applicant</u>	<u>Compensation Previously Paid</u>	<u>Fees Now Requested</u>	<u>Expenses</u>
<u>PHILIP V. MARTINO</u>	\$0.00	\$2,000.00	\$0.00

Trustee Compensation

<u>DLA PIPER US LLP</u> <i>Attorney for Trustee</i>	\$0.00	\$10,079.50	\$116.29
<u>POPOWCER KATTEN LTD.</u> <i>Accountant for Trustee</i>	\$0.00	\$1,725.00	\$0.00

5. Applications for Chapter 11 fees and administrative expenses have been filed as follows:

<u>Applicant</u>	<u>Compensation Previously Paid</u>	<u>Fees Now Requested</u>	<u>Expenses</u>
<u>LaSalle Bank, N.A. (10-021190-09)</u> <i>Administrative Rent</i>	\$0.00	\$0.00	\$1,800.00

6. In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$1,113.00 must be paid in full for there to be any dividend to general unsecured creditors. The priority dividend is anticipated to be 100.0000% .

Allowed priority claims are:

<u>Claim Number</u>	<u>Claimant</u>	<u>Allowed Amount of Claim</u>	<u>Proposed Payment</u>
000004B	Illinois Department Of Revenue	\$1,113.00	\$1,113.00

7. Claims of general unsecured creditors totaling \$50,181.83 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The general unsecured dividend is anticipated to be 2.5800% .

Allowed general unsecured claims are as follows:

<u>Claim Number</u>	<u>Claimant</u>	<u>Amount of Claim</u>	<u>Proposed Payment</u>
000001	American Express Bank Fsb	\$29,424.95	\$759.91
000002	Dm Merchandising, Inc.	\$432.00	\$11.16
000004A	Illinois Department Of Revenue	\$122.00	\$0.00
000005	American Express Travel Related Svc	\$3,730.02	\$96.33
000006	Milani & Assoc., Ltd.	\$1,210.40	\$31.26

000007	Citibank Na	\$359.68	\$9.29
000009	Advanta Bank Corp	\$13,472.68	\$347.93
000010A	Lasalle Bank, N.A. (10-021190-09)	\$0.00	\$0.00
000011	Peter Apostol	\$575.00	\$14.85
000012	Fine-Line Products, Inc.	\$855.10	\$22.08

8. Proposed dividends are approximations. Actual dividends may differ due to interest accrual, fee reductions, or as ordered by the Court.
9. The Trustee's Final Report and all applications for compensation are available for inspection at the office of the CLERK OF THE COURT, or may be viewed on the Court's web site, www.ilnb.uscourts.gov. If no objections are filed, the Court will act on the fee applications(s) and the Trustee may pay dividends pursuant to Federal Rule of Bankruptcy Procedure 3009 without further order of Court.
10. Debtor(s) have not been discharged.
11. The Trustee proposes to abandon the following property at the hearing:

<u>Name of Property</u>	<u>Scheduled Value</u>
NONE	\$

Dated: **June 21, 2007**

For the Court,

By: **KENNETH S GARDNER**
CLERK OF THE COURT

Trustee: Philip V. Martino
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